

A: Ladies and gentlemen, welcome to WYY Auction 2013. I'm the auctioneer. Today we have an auction. I think you know what an auction is. Let's try it!
The first item is Lotte Koala Chocolate Biscuits which is a product of Thailand but the koalas are from Australia.
The base price for this item is \$1. You may bid for \$0.5 each time.

B: It's time to start the bidding now.
\$1, \$1.5, \$2, \$2.5, \$3, \$3.5, \$4 (assume). Are there any other higher offers? Going once, going twice, sold! Congratulations to the highest bidder.

B: The second item is Ricola Original Herb Lozenge which is a product of Switzerland. This is sugar free with which you still can keep fit while enjoying the soothing, great taste.

The base price for this item is also \$2. You may bid for \$0.5 each time.
You may now start the bidding.
\$1, \$1.5, \$2, \$2.5, \$3, \$3.5, \$4 (assume). Are there any other higher offers? Going once, going twice, sold! Congratulations to the highest bidder.
As the two items are already sold, this auction has come to the end. Thanks everyone for your enthusiastic participation.

C: The auction that has just taken place is called the British auction (英式拍賣). In a British auction, there is a base price (底價) as a starting point. Then people can bid at a higher price each time afterwards. Finally, if no competing bidders give a price higher than the last one, then the item is sold at the last highest price.

D: There is another type of auction called Dutch auction(). A Dutch auction is a high asking price which is lowered until some participants are willing to buy it. In Dutch Auction, only the auctioneer shouts the price, he will find out if there are any bidders would like to put up their hands. If there is no response, he will give a price lower than the last one. Let's try it!

(another student go on stage)

E: Good morning everyone! Thanks for attending our auction!
The very first item will be sold is Bylicar fish sausage which includes five of them. This is made in China and we believe that it would be pretty delicious.
The asking price would be \$15. Any bidders want it?
14? 13? \$12? \$11? \$10? \$9? \$8? \$7? (assume) A bidder just entered a bid of \$7 for this item!

Congratulations! You have already won this item.

D: The next item would be Calbee vegetable fries with four packages. This is one of the favorite Japanese snacks prepared and packed in Hong Kong with vegetable in fries.

The asking price would also be \$15. Any bidders want it?

14? 13? \$12? \$11? \$10? \$9? \$8? \$7? (assume) A bidder just entered a bid of \$7 for this item!

Congratulations! You have won this item.

Since the two items are sold, this auction is ended with all of your favorable participation. Thank you!

D: In actual practice, if finally no one puts up their hands for a good bidding price which the auctioneer wants, the auctioneer will take away the product and stop the auction.